

COMPREHENSIVE PROFESSIONAL AND BUSINESS LIABILITY INSURANCE FOR:

- Psychiatric Nurse Practitioners
- Psychiatric Physician's Assistants
- Psychiatric Advanced Practice Registered Nurses

Sponsored by:



American Professional Agency

americanprofessional.com

P: (800) 421-6694 x2318

E: PSYCHIATRY@AMERICANPROFESSIONAL.COM

Underwritten by:



PRODUCT BENEFITS & HIGHLIGHTS:

- **No Association or Membership Dues Required**
- **Defense Expenses related to Licensing Board Hearings and Other Proceedings:** Limit of \$5,000 per proceeding with NO annual aggregate (higher limits are available up to \$150,000)
- Insured's **Consent to Settle** is required in the settlement of any claim – No arbitration clause
- **First Party Assault and Battery Coverage:** Up to \$25,000 reimbursement for medical expenses related to injuries and/or personal property damage caused by a patient or client
- **Medical Payments Coverage:** Limit of \$100,000 for Medical Payments to a patient or client arising from bodily injury on your business premises
- **Emergency Aid Coverage:** Reimbursement up to \$15,000 in costs and expenses for medical supplies and up to \$100.00 in lost earnings expenses and lost earnings related to the provision of emergency treatment or services at the scene of an accident, medical crisis or disaster
- **Punitive Damages Coverage:** Limit of \$250,000 (where allowable/insurable by law)
- **Fire Legal Liability Coverage:** \$150,000 liability limit for fire damage to third party property
- **Premises Liability:** Bodily Injury Coverage and/or Damage to property of patients on your premises
- **Information Privacy Coverage (HIPAA):** Up to \$25,000 defense provided for Federal and state regulators who investigate you for violations of privacy protections statutes (where allowed by law)
- **Claims-Made** ("prior acts" coverage is available therefore, it is not necessary to purchase tail coverage to change to our policy) or **Occurrence-Based Coverage** with limits up to \$2 million per occurrence/\$6 million per policy year
- No Surcharge for Claims and No Deductible
- Comprehensive coverage with competitive rates
- Individual, group and corporate coverage – separate limits of liability are available
- **Broad coverage policy** includes Personal and Advertising Injury Coverage, Medical Director Coverage, Publishing of articles or books and broadcasting activities, Telemedicine Coverage, ECT Coverage, and Forensic Practice Coverage
- **Coverage for Peer Review** and Utilization Review Activities, Clinical Trials
- **Payment of Defense Expenses is in addition to the Limit** of Liability for Professional and General Business Liability Coverages
- **Interest-free quarterly payments** and online credit card processing are available

RISK MANAGEMENT SERVICES:

- Risk Management Consultation Services are accessible for our policyholders with experienced and professional risk managers, on a variety of topics, such as record requests/record retention, privacy questions and other practice related issues
- Our **24/7 Risk Management Support Hotline** is available and can be used after regular business hours as a comprehensive service for emergency issues provided to our policyholders
- Frequent Educational Risk Management Presentations and written material are offered
- **Online Risk Management Education Courses** with Medical Risk Management, Inc.

MULTIPLE PREMIUM DISCOUNTS:

- **50% Part Time Discount** for up to 20 client hours a week or less
- **Up to 50% New Practitioner Discount** (for those who qualify)
- **10% New Policyholder Discount** (must be claims free for the last 6 months)
- **15% Child and Adolescent Psychiatric Discount** applies for those whose patient base is more than 50% Children and Adolescents
- **10% Claims Free Discount** for those practicing 10 years, after completion of training, and remain claims free (where allowable)
- **5% Risk Management Discount** for 3 hours of CME

(Above Coverage Features and Discounts are subject to individual state approval)



American Professional Agency



This information is provided as a general overview. APA, Inc. is the Program Administrator. Coverage will be underwritten by an insurance subsidiary of Allied World Assurance Company Holdings, AG ("Allied World"). Such subsidiaries currently carry an A.M. Best rating of "A (Excellent)." Coverage is offered only through licensed agents and surplus lines brokers. Actual coverage may vary and is subject to policy language as issued. Risk Management services are provided or arranged through AWAC Services Company, a member company of Allied World. © Allied World Assurance Company Holdings, AG. All Rights Reserved. November 2016.