



American Professional Agency



Cyber Claims Examples for Psychiatrists

With data breaches and cyber attacks becoming increasingly common, it is important to have cyber insurance protection that provides comprehensive coverage for a myriad of cyber risks.

The following examples highlight some of the risks and the potential damages that could adversely impact a practice's bottom line.

Example #1

An employee of behavioral health office installed peer-to-peer file sharing software on one of the practice's computers. Identity thieves manipulated the software to access the medical records of patients. After consultation with an attorney, the insured learned that he was obligated to notify the patients of the breach. **Total Loss: \$70,000**

Example #2

External back-up hard drives with private personal records for patients, including bank account and credit card information, were stolen from a psychiatrist's practice. The insured consulted with an attorney and notifications were sent to affected individuals advising them to place a fraud alert with credit bureaus and to monitor their credit reports and other financial statements. **Total Loss: \$10,500**

American Professional Agency now offers Cyber Suite for our Psychiatrist Insureds.

Available as a Cyber and Security coverage endorsement to the existing American Professional Agency psychiatrist policy, coverage highlights include:

- **Data compromise response expense**
- **Computer attack**
- **Cyber extortion**
- **Data compromise**
- **Network security liability**
- **Electronic media liability**
- **Identity recovery**
- **Risk Management** portal to help prepare and respond effectively to data breach and cyber attacks
- **Other services** including FREE computer diagnostics and access to experts who can provide assistance
- Available in most states on an admitted basis.

\$381 for an Aggregate Limit of \$100,000

Higher limits are available; a \$1,000 deductible may apply to some coverages.

Please contact American Professional Agency at psychiatry@americanprofessional.com or 800-421-6694 (x2318) to learn more about our comprehensive cyber coverage endorsement.

www.americanprofessional.com/cyber-suite-PRO