PSYCHIATRIC NURSE PRACTITIONER AND PHYSICIANS ASSISTANT PROFESSIONAL LIABILITY PROGRAM NEW MEXICO

Territory 1 - Entire State

	\$500,000/1,500,000		\$1,000,000/1,000,000		\$1,000,000/3,000,000		\$2,000,000/4,000,000		\$2,000,000/6,000,000	
Claims-Made	Self-employed	Employed	Self-employed	Employed	Self-employed	Employed	Self-employed	Employed	Self-employed	Employed
Year										
First	\$599	\$499	\$611	\$509	\$630	\$525	\$788	\$656	\$806	\$672
Second	\$1,112	\$926	\$1,135	\$946	\$1,170	\$975	\$1,463	\$1,219	\$1,498	\$1,248
Third	\$1,454	\$1,211	\$1,484	\$1,237	\$1,530	\$1,275	\$1,913	\$1,594	\$1,958	\$1,632
Fourth	\$1,625	\$1,354	\$1,659	\$1,382	\$1,710	\$1,425	\$2,138	\$1,781	\$2,189	\$1,824
Fifth	\$1,710	\$1,425	\$1,746	\$1,455	\$1,800	\$1,500	\$2,250	\$1,875	\$2,304	\$1,920
Occurrence	\$1,898	\$1,582	\$1,938	\$1,615	\$1,998	\$1,665	\$2,498	\$2,081	\$2,558	\$2,131

PREMIUM DISCOUNTS:

Part-time discount: A 50% discount if you practice 20 hours or less a week.

New practitioner discount: A 25%-50% discount if you qualify as a new practitioner.

Child and Adolescent discount: A 15% discount if your practice consists of more than 50% children and adolescents.

Claims-free discount: A 10% discount if you have been claims-free for more than 10 years.

Risk Management discount: A 5% discount for completion of risk management courses approved by the Company.

Purchasing Group Fee: Coverage is written through the Professional Counselors Purchasing Group. There is a \$5.00 administrative fee assessed to each policy. Please include this in your payment.

Quarterly payments: Quarterly payments are available if the annual premium is \$1,000 or more. If you wish to pay quarterly, please remit 35% of the premuim (rounded to the nearest dollar).

New business discount: A 15% discount if you are applying to the Company for the first time and have been claims-free for the last six months.

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